



CORPORATION MEETING

21 January 2016

MINUTES

Present:	Carole Thorogood (Chair))
	Richard Cox)
	Larry Greenwell)
	Gill Lane) External governors
	Clive Rix)
	Stephen Russell)
	Malcolm Cowgill	Principal
	Brendan Coulson	Staff governor (non-teaching)
	Ann Reddington	Staff governor (teaching)

In attendance:	John Snow	Vice Principal Corporate Services
	Debbie Duggan	Vice Principal Organisation Development
	Jason Folkett	Vice Principal Learner Services
	Ian James	Clerk to the Corporation
	Jane Peacock	Skills Funding Agency

PART 1

APOLOGIES FOR ABSENCE

105 Apologies were received from Joe Knowles and Fajar Rizal (student governors) and Yultan Mellor (Vice Principal Curriculum).

DECLARATION OF INTERESTS

106 The Chair reminded governors of the requirement to declare their interest in any agenda items. Following any such declaration governors would not be able to speak or vote on the matters under discussion.

MINUTES

107 **Resolved** that the minutes of the meeting held on 10 December 2015 be approved as a correct record and signed by the Chair

MINUTES OF THE GOVERNANCE & SEARCH COMMITTEE

108 The Board received the minutes of the meeting of the Committee held on 15 October 2015 details of which had been provided at an earlier Board meeting.

FINANCIAL STATEMENTS FOR 2014/15

109 At their December meeting, the Board had agreed to defer signing the 2014/15 Financial Statements in the expectation that the sale of the site at Greythorn Drive would

be completed in the short term. Unfortunately, there had been a delay the consequence of which was that the College's financial health category assessed by the SFA had fallen into 'inadequate' and a Notice of Concern was to be issued shortly. Nevertheless, the SFA had accepted that this was a technical accounting issue and they did not intend to initiate intervention by the FE Commissioner in view of his recent involvement in the review of FE provision in Nottingham.

110 **Resolved** that the 2014/15 Financial Statements be approved and signed by the Chair and the Principal

STUDENT DESTINATIONS DATA FOR 2014/15

111 The Board received a summary of data on student destinations for 2014/15 noting that 93% of 16-18 students had positive destinations and 81% of 19+ students (86% overall).

INSPECTION UPDATE

112 The Principal and the Director of Organisation Development (as College nominee) provided an update on the present position with the Ofsted inspection currently under way in the College. Based on feedback and discussions with the inspectors at this stage, the College management were optimistic of a positive outcome. The governors were highly appreciative of the significant efforts of the management and staff in seeking to ensure a successful inspection.

UPDATED SUCCESS TARGETS

113 The Vice Principal Organisation Development presented the updated success targets for the Business, Development and Student Success areas noting that those for Market Success would follow.

114 **Resolved** that the updated success targets be approved

DASHBOARD

115 The Vice Principal Corporate Services introduced the routine dashboard report enabling governors to monitor the progress of the College.

ANNUAL SUSTAINABILITY REVIEW

116 The Board received this Annual Report and were pleased with the progress made in reducing energy consumption and costs.

DATE OF NEXT MEETING

5.30pm, 25 February 2016

Chair

Date